

**ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED**  
**ABSTRACT**

APGENCO - Industrial Relations - Coverage of Insurance under Group Personal Accident Policy Sum of Rs. 25,00,000/- (Rupees Twenty Five Lakhs only) each to the regular employees working in APGENCO - Sanction of Insurance Premium Amount - Orders - Issued.

G.O.O.No.95/CGM(Adm, IS &ERP)/2024

Date:16.07.2024.

Read the following:

- Ref: 1. Quotations invited through mail dtd.11.06.2024.  
2. Mail dtd: 10.07.2024 received from Bhadratha Insurance Broking Services on behalf of M/s. Future Generali India Insurance Company Limited, Vijayawada.  
3. Letter of Intent issued on 15.07.2024.

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**ORDER**

APGENCO has accorded approval for providing Insurance coverage under Group Personnel Accident Policy for sum of Rs.25,00,000/- (Rupees Twenty Five Lakhs only) each to the regular employees working in APGENCO with self contribution of beneficiary employees.

2) In the reference 1<sup>st</sup> cited, quotations have been invited from Insurance Companies for Providing Insurance coverage under Group Personal Accident Policy for sum of Rs.25,00,000/- (Rupees Twenty Five Lakhs only) each to the 5277 No's regular employees working in APGENCO for a period of 12 months (i.e.) from 20.07.2024 to 19.07.2025.

3) In the reference 2<sup>nd</sup> cited, M/s. Future Generali India Insurance company limited, Vijayawada has offered lowest premium of Rs. 26,80,725/- (Premium: Rs.22,71,801/- + GST: Rs. 4,08,924/-) i.e. Rs. 508/- per head for Providing Insurance coverage under Group Personal Accident Policy for sum of Rs.25,00,000/- (Rupees Twenty Five Lakhs only) each to the 5277 No's regular employees for a period of 12 months(i.e.) from from 20.07.2024 to 19.07.2025.

4) After careful consideration, sanction is hereby accorded for an amount of Rs. 26,80,725/-(Rupees Twenty six lakh eighty thousand seven hundred and twenty five only) with 8% GST towards insurance premium for coverage of Insurance under GPA Policy to the 5277 Nos of regular employees for a period of 12 months (i.e.) from 20.07.2024 to 19.07.2025 as per list enclosed. The amount of Rs.508/- towards premium shall be recovered from the respective beneficiary employees in the pay bill of August 2024.

P.T.O.,

- 5) The Pay Officer/APGENCO/VS/VJA is requested to arrange the payment of the sanctioned amount mentioned in Para-4 by way of cheque/ NEFT drawn in favour of M/s. Future Generali India Insurance company, Vijayawada, PAN No. AABCF0191R and GST. No.37AABCF0191R1Z8.
- 6) All the DDO/Pay Drawing officers are requested to recover the said premium amount from the respective beneficiary employees in the pay bill of August 2024 and also take necessary steps to recover the same in respect of employees who deputed to other organisations.
- 7) The sanction is registered at S.No.03 for the year 2024-2025.
- 8) These orders are issued with the concurrence of Director (Finance & Commercial)/APGENCO.

**K.V.N.CHAKRADHAR BABU**  
**MANAGING DIRECTOR**

**To**

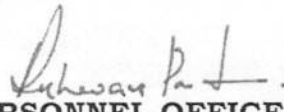
The Pay Officer/APGENCO/VS

**Copy to the:**

M/s. Future Generali India Insurance company, Vijayawada.  
All Station Heads & Functional Heads of APGENCO  
Dy.EE (T) to the Managing Director/APGENCO/VS/VJA  
AO to the Director (Finance & Commercial)/VS/VJA  
Dy.EE (T) to the Director (Thermal)/VS/VJA  
Dy.EE (T) to the Director (Hydel)/VS/VJA  
Dy.EE (T) to the Director (Coal & Logistics.)/VS/VJA  
PO to the Director (HR & IR)/VS/VJA  
AS to the Chief of Vigilance & Security/VS/VJA  
AE (T) to the Chief General Manager (Adm, IS & ERP)/VS/VJA  
PA to CGM (A&T)/VS/VJA  
All GMs//All Dy. Secretaries//All Assistant Secretaries/APGENCO/VS/VJA  
All DDO's of Generating Stations in APGENCO  
Accounts Officer (CPR)/APGENCO/VS  
Stock file

**C.No.CGM(Adm,IS&ERP)/GM(HR)L&IR/PO-F/06/2024,Dt:16 .07.2024.**

**//FORWARDED :: BY ORDER//**

  
**PERSONNEL OFFICER**